

Annual Report

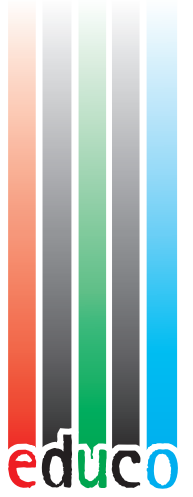
2013 - 2014



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FOREWORD BY CEO/ Managing Trustee

My journey setting up educo at Saibaba Path reached its 6th year. We continue our successful relationship with the MCGM under its 'School Support Program' under the aegis of Public Private Cell of MCGM.

We are now touching 315 students under our program. These children from Lalbaug, Parel continue to benefit from a good quality English medium education at Saibaba Path School. Since 2009, when we established a pre school with 72 students, we continue to grow a grade a year and have currently reached Grade 4.

As we are looking at constant improvement in Saibabapath MPS, we now have introduced a sports program using the facilities of the largest sports ground in the F/S ward.

We welcome Ms. Jane Bentley an International School consultant to work on the School Development Plan. We also have introduced the "Golden Rules" program as a first step to a structured value education program.

Lastly, I continue to be inspired by the Rabindranath Tagore's quotation in his essay Civilisation and Progress at the start of revised National Curriculum Framework (NCF). The poet reminds us that a 'creative spirit' and 'generous joy' are key childhood experiences, both of which can be distorted by an unthinking adult world.

The ultimate goal of educo at Saibabapath is to create a conducive environment for children for a joyous learning environment. We strive to create a school where children develop into secure, confident and nurtured individuals with a great value system.

Meenal Srinivasan



TRUST DETAILS OF EDUCO

Trustees



Meenal Srinivasan



Ratan Kapoor



educo is a public charitable trust registered under Mumbai Public Charitable Trust Act bearing number E-25425, registered on January 22,2009,

educo PAN No : AAATE3280G

MISSION

1. To provide a modern, 'best in class' primary education to prepare our children for college and eventually a career
2. To provide our children with the tools and capability for inner happiness, i.e. teachings of meditation, ethics, relationships and responsibilities.
3. To provide our children with a safe, loving and nurturing environment. Our mission will be to transform our children's economic and personal futures, and through them, transform the future of their families and community.

VISION

1. A modern sustainable respected, best-in-class educational institution, the pride of the community
2. Staffed by capable and dedicated employees and teachers who have pride, dedication and joy in their work.
3. And who are driven by their love and concern for the success and happiness of the children of Saibabapath MPS

ENROLLMENT

We reached 4th standard this year and our children capacity has increased from to 315 in 2013-14.

Saibaba Path MPS Total Enrollment for 2013 – 2014

Sr. #	STD	Male	Female	TOTAL
1	Jr. KG	35	35	70
2	Sr. KG	37	26	63
3	1st	33	19	52
4	2nd	26	18	44
5	3rd	23	18	41
6	4th	24	21	45
Grand Total		178	137	315

Asset

We are conscious about external benchmarking. For the first year educoco conducted examinations to establish the learning levels of the highest 2 grades; being Class 3 & 4.

AREA OF OPERATIONS :

educoco is currently focusing on the area of Parel, Lalbaug, The entire project is focused on the Saibaba Path MPS and the poor local community that it serves. This is an area of approximately 5 sq km.





The Communities That The Saibaba Path MPS Supports :

Community	Area	Community	Area
1	BEST Colony	7	Jijamata Nagar
2	SP Compound	8	Chatai Chawl
3	Katra Devi	9	Lalbaug Market
4	Chandika	10	Sewree
5	JK Sports Compound	11	Curry Road
6	Kala Chowki	12	Parel Village

LOCATION MAP :

Saibaba Path Municipal School is located in sector 35 where the lowest rate of literacy exists in Mumbai.



LALBAUG,
PAREL,
SAIBABA PATH
SCHOOL

ANNUAL DAY

The annual day held on December 21, 2013 is the ultimate showcase of the teacher's efforts and the talent of the children. It is a culmination of the two months of hard work to set up a program of such a scale. In line with the educoco philosophy which believes each child is special, each and every child participates in the annual day. It is also a day where our community turns up in large numbers. Almost 85% parents attended this mega event.



PROJECT DAY

The project day saw children dressed their best in traditional outfits. Highlights of the day were the traditional Maharashtrian saree also known as the ' Nauvari' and the traditional turban or 'Pheta'!



The class covered all the famous tourist attractions in Maharashtra with the help of paintings, craft work and a lot of effort!

KIDZANIA TRIP

A trip to the most exciting place “KidZania” in R City Mall, Ghatkopar was held on the Thursday the 12th of December' 2013. Students of grade 3 & 4 were taken on this educational enlightening trip.

Kidzania is a global indoor theme park for families that empowers, inspires and educates kids through real - life role - playing activities .By blending reality with entertainment, Kidzania provides an authentic and powerful developmental platform, preparing kids to understand and manage their world better.



As in the real world, children perform "jobs" and are either paid for their work (as a Stylist, Construction Engineer, RJ, Surgeon, CSI Agent etc) or pay to get a service (University, Culinary School, Department Store, Driving School etc). Children are treated and given respect like an adult.



JANE BENTLEY

This year we welcomed an international school consultant Jane Bentley to work on a school development plan to ensure process focus and training requirements. Jane brings with her skills and experiences over her many decades of experience.

Her experiences involve, thirty years in British education, eight as a primary school head-teacher. International leadership roles in Cairo for three years. International inspector of schools for Penta Education. Voluntary consultancy work in Ghana, Tanzania and India. Special expertise in Leadership and management and the arts. Her expertise also is in the areas of personal, social and health education (PSHE) and global citizenship.



She spent three months ideating and implementing her process and plans. She also initiated the value education program through the Golden Rules program which is executed throughout all grades in the school.

☆ THE GOLDEN RULES ☆

★ We are gentle;
We do not hurt anyone.



★ We listen; We do not interrupt.

★ We work hard;
We do not stop others from working



★ We play with others;
We do not leave anyone out.



★ We are kind and helpful;
We always think of others

★ We are honest;
We do not cover up the truth



★ We look after property;
We do not cause any damage.



★ We don't change plans;
We respect each other's time.



SAVITRIBAI PHULE FEST

As per BMC guideline we observed and celebrated the birthday of Savitribai Phule only with girl students. We conducted the slogan writing session on Friday 10th Jan '14 with the girls of Grade 3 & Grade 4.



INDEPENDENCE DAY & REPUBLIC DAY

The most important of all celebrations are the ones which imbibe patriotic values and virtue towards our own country. Our children left no stone unturned to convey the same message on 15th August and 26th January celebrations.



COMPETITIONS

Our school won 1st PRIZE in Action Song (Abhinay Geet) at Inter school MCGM competition.

We constantly encourage and support the children of Saibabapath MPS to participate in all events both MCGM and Private.



This drawing was selected for a interschool MCGM competition in Drawing at Kamgar maidan.

STANDARD CHARTERED MARATHON

Educo participated in the marathon for the second consecutive year. We believe it's an important platform for us to showcase our work and gain visibility. A total of 15 volunteers ran for us out of which 11 participated in Half marathon, 2 in full marathon and 2 in the dream run.



We specially like to mention and appreciate Menaka Raman who consistently volunteers, runs and support educo. She single handedly raised Rs.1,13,429 for educo through her efforts last year.

DELOITTE IMPACT DAY

Educo was honoured to host Deloitte Impact Day 2013 on November 29th.

Deloitte did an excellent job at organizing the sports day with 30 employees participating at the event as volunteers.

A sports day was organised to celebrate the impact day. Students competed at various sports with the equipments donated by Deloitte.

The impact day was specially designed to promote sports. Deloitte donated various sports equipment related to Football, Basketball, Skipping, Cricket, Badminton, Chess, Carrom, etc.

It truly made a difference and the sports day has brought many smiles to our students.



“The work being done by Educo at Saibaba Path School is commendable. The efforts everyone is putting in is making a visible change in the lives of all those children. They stand out amongst others of their age in terms of conduct and discipline.

Hope to continue this relation for future events and Impact Days so that together we can help the children grow.”

Asawari Saksena (Deloitte)



ORGANISATION DETAILS

Registration	Registration date	Registration No.	State
Mumbai Public Charitable Trust	22.01.2009	E-25425	Maharashtra
12 A	26.10.2009	TR-42655	Maharashtra
80G	04.12.2009	MC/80G/1271/2009-10	Maharashtra
Pan Card		AAATE3280G	Maharashtra

Board Member Details

Name	Age (Years)	Sex	Occupation	Relation to Board Members	Position on Board	Remuneration & Reimbursements
Mrs. Meenal Srinivasan	42	F	Managing Trustee	NIL	Managing Trustee	NIL
Mr. Ratan Kapoor	42	M	Businessman	NIL	Trustee	NIL

Staff Details:

Gender	Employees (full time)	Employees (part time)	Consultants (full time)	Consultants (part time)	Volunteers	Total team (full time)	Total team (part time)
Male	NIL	3	2	2			
Female	24	Nil	NIL	NIL	3 (part time)	26	5

Distribution of paid staff according to compensation levels as on 31/03/2013

Slab of gross salary plus benefits (Rs per month)	Male (Nos)	Female (Nos)	Total (Nos)
<5000		3	3
5,000 - 10,000	2	18	20
10,000 - 25,000	1	4	5
25,000 - 50,000	1	1	2
50,000 - 1,00,000	1		1
1,00,000 >			
Total	5	26	31

Monthly Remuneration (per month in rupees) as on 31/03/2013

Head of organisation	Rs. 0
Highest paid staff member	Rs. 70,000
Lowest paid staff member	Rs.4616

EDUCO TRUST BALANCE SHEET 1 APR-2013 TO 31 MAR-2014

THE BOMBAY PUBLIC TRUSTS ACT.1950

SCHEDULE VIII [Vide Rule 17 (1)]

Registration No.25425

Name of the Public Trust : EDUCO

BALANCE SHEET AS ON 31ST MARCH, 2014

LIABILITIES	NFC	FC	TOTAL	ASSETS	NFC	FC	TOTAL
	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT
Reserves & Surplus				FIXED ASSETS			
Opening Balance	749,491	56,127	805,618	Computer	125,147	0	125,147
Add: Adjustment (if any)	0	0	0	Furniture & Fixture	108,671	26,664	135,335
Add: Surplus/(Deficit) for C.Y.	(1,157,600)	(17,963)	(1,175,563)	(Refer Annexure D)			
	(408,109)	38,164	(369,945)				
Corpus Fund	500,000	0	500,000	INVESTMENTS			
(Annexure A)				FD with Kotak Mahindra Bank	660,000	0	660,000
				(Refer Annexure E)			
Loans (Liability)				CURRENT ASSETS			
Internal Transfer	11,500	-11,500	0	Loans & Advances (Asset)	5,000	-	5,000
Rami Investments Pvt Ltd	450,000	0	450,000	Rent Deposit	50,000	0	50,000
(Annexure B)				Accrued Interest on FD	2,164	0	2,164
CURRENT LIABILITIES				TDS Receivable AY 2013-14	7,356	0	7,356
Sundry Creditors	24,500	0	24,500	TDS Receivable AY 2014-15	1,097	0	1,097
TDS Payable-Rent	2,000	0	2,000	Cash in Hand	945	0	945
TDS Payable-Professional Fees Paid	23,990	0	23,990	Bank Balances			
Profession Tax Payable	2,575	0	2,575	Kotak Mahindra Bank	38,656	0	38,656
Housekeeping Charges Payable	1,500	0	1,500	HDFC Bank	32,910	0	32,910
Professional Fees Payable	175,121	0	175,121	(Refer Annexure F)			
Staff Salary Payable	221,463	0	221,463				
PF-Employees Contri. Payable	12,849	0	12,849				
PF-Employer's Contri. Payable	14,556	0	14,556				
(Annexure C)							
TOTAL	1,031,945	26,664	1,058,609	TOTAL	1,031,945	26,664	1,058,609

For
S.D. Medadkar & co
Chartered Accountants
FRN : 106128W

S. H. Shrikhande

CA Sandeep Shrikhande
(Partner)

Date : 01.09.2014
Place : Mumbai



For Educo

M. J. J. J.
TRUSTEE



EDUCO TRUST

INCOME & EXPENDITURE STATEMENT

1 APR-2013 TO 31 MAR-2014



THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE IX [Vide Rule 17 (1)]
 Registration No.25425
 Name of the Public Trust : EDUCO
 INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2014

Particulars	NFC	FC	TOTAL	Particulars	NFC	FC	TOTAL
	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT
Administrative & Operative Expenses				Donation & Grant Received			
Depreciation	159,247	2,963	162,210	Donation Recd.	4,554,693	0	4,554,693
Bank Charges	1,573	0	1,573	Give India	12,065	0	12,065
Computer Repairs and Maintenance	22,003	0	22,003	Other Income Received			
Xerox Expenses	38,300	0	38,300	Bank Interest Received	4,197		4,197
Electricity Expenses	12,940	0	12,940	FD Int Recd.	119,915	0	119,915
Printing & Stationery	40,752	0	40,752	Misc. Income	78,480	0	78,480
Brokerage Paid	18,000	0	18,000				
Office Expense	47,092	0	47,092				
Fund Raising Expenses	16,000	0	16,000				
Marketing Expenses	58,745	0	58,745				
Membership Fees	10,000	0	10,000				
Other Expenses	7,162	0	7,162				
Other Expenses	1,630	0	1,630				
Other Expenses	120,000	0	120,000				
Other Expenses	35,915	0	35,915				
Other Expenses	41,024	0	41,024	Excess of Expenditure over Income	1,157,600	17,963	1,175,563
Other Expenses	17,252	0	17,252				
Other Expenses	14,525	0	14,525				
Employee Benefit Expenses							
Staff Salary	2,392,169	0	2,392,169				
PF Employer Contribution	77,065	0	77,065				
PF-Admin Charges	6,851	0	6,851				
Conveyance Exps.	48,007	0	48,007				
Staff Welfare	90,367	0	90,367				
Training & Development	151,842	0	151,842				
Teachers Bonus & Reward	46,578	0	46,578				
Expenses for Object of the Trust							
Books & Learning Materials	151,096	0	151,096				
Sports and PE Expenses	119,000	0	119,000				
Mid-day Meal	45,369	0	45,369				
Co-Curricular Exps.	39,684	0	39,684				
Events Expense	62,173	0	62,173				
Child Hygin Cost	1,250	0	1,250				
Donation Paid	6,500	0	6,500				
Program Audit	20,300	0	20,300				
Registration Fees	8,640	0	8,640				
Legal & Professional Fees							
Consultancy Fees	409,060	0	409,060				
Professional Fees	1,480,424	15,000	1,495,424				
Recruitment Charges	108,415	0	108,415				
Total	5,926,950	17,963	5,944,913	Total	5,926,950	17,963	5,944,913

For
 S.D. Medadkar & co
 Chartered Accountants
 FRN : 106128W



S. S. Shrikhande
 CA Sandeep Shrikhande
 (Partner)

Date : 01.09.2014
 Place : Mumbai

For Educo

M. Sumanvasan
 TRUSTEE





LOOKING FORWARD TO A BIGGER YEAR 2014-15

Educo's Saibabapath school is moving from strength to strength. Next year we hope to develop long term relationships with donors as there is a lot of demand for enrolment in the school. We also will set up an office space and an administration team to handle day to day processes in the school. We look forward to growing the school to greater heights in the following year.



School Address:

Saibaba Path MPS, Saibaba Marg,
Next to BEST colony, Near Bharatmata,
Lalbaug, Mumbai 400012

Correspondence Address:

A-3, Ganga Niwas CHS, Ganesh Lane, Bharatmata Signal,
Next to Gurukrupa Sarees, Dr.Ambedkar Road,
Lalbaug, Mumbai 400012

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